



THE URSULINE SCHOOL

Summer 2021 Reading

AP Macroeconomics

AP Macroeconomics Summer Assignment 2021 – Mr. Adamek

1. Purchase, read, and take notes on separate sheets of paper on the book *Naked Economics: Undressing the Dismal Science* by Charles Wheelan & Butron G. Malkiel (ISBN-13: 978-0393356496 or 978-0393337648)
2. Answer one of the following questions in at least 3 pages (top to bottom, half-way through a page does not count as a full page), using Times New Roman 11-point font, single-spaced (citing specific examples from the book using Chicago Style citations, including a Works Cited page for any sources you use):
 - a. Why is economics considered the dismal science? Do you believe this to be true? Should there be a revision of this term? (Use specific examples from the real world)
 - b. Which is a better indicator of economic stability and why: Gross Domestic Product (GDP) or unemployment? (Find specifics as to where the United States currently is in both rGDP and unemployment levels, and compare to previous facts and figures [due to the Coronavirus pandemic])
 - c. A response that includes the two pieces of advice that you found most helpful and your opinion as to why I chose this book for you to read this summer, and applying concepts you found in the book to your reasons for enrolling in AP Macroeconomics. Should these reasons be considered economics or should it only deal with economies and governments, why/why not?
 - d. Using specific examples from the text and from the news, choose one of the following quotes and talk about the validity of it:
 - i. *"The ultimate resource in economic development is people. It is people, not capital or raw materials that develop an economy."* -Peter Drucker
 - ii. *"A strong economy being with a strong, well-educated workforce."* – Bill Owens

iii. *"...I believe in pursuing greater equality and tackling social justice – but... you can't do that unless you have got a strong economy, unless you have got a vibrant business base earning the wealth that makes that possible."* – Nicola Sturgeon

3. Go to <https://apstudent.collegeboard.org/creditandplacement/search-credit-policies> and create a list of all the schools you are either attending (if you have signed you NLI) or you are considering attending/applying to.
 - a. Create an Excel/Sheets document that you print out about this
 - i. If creating a Google Sheets document, you must download the file as an Excel or PDF. DO NOT SUBMIT A LINK OR A SCREENSHOT.
 - b. Include:
 - i. School name
 - ii. Minimum score needed for credit
 - iii. Course(s) it replaces
 - c. This will be collected within the first week of school

In addition, for your essay it must be noted that plagiarism is not accepted at The Ursuline School. As per the school's Student/Parent Handbook:

"ACADEMIC INTEGRITY:

Using another person's work without proper attribution, as though it were one's own, is dishonest and illegal. Whether the work comes from online or print publications, friends, family, a teacher, or another student, students must always cite their sources. The penalty for any kind of cheating or plagiarism violation, typically, is an F on the assignment or test and notification made to honor societies. Subsequent offenses may have additional penalties.

For independent assignments, students should not give, lend, share, or let another student see their work; as, in doing so, they may be inadvertently contributing to cheating. Regardless of their intent, students doing so will be in violation of the school's rules against cheating and will be subject to penalties.

For group assignments, students' work must contain the names of all involved in order to avoid receiving a grade of F and other penalties for academic dishonesty."

If you are caught plagiarizing, it will result in a 0% on the summer assignment, as well as administration notification, parental notification, and possible honor society action.

- Assignments are due the second day of classes, Monday September 20th, 2021.
- *However*, with us eventually talking about the principle of "people respond to incentives," if you turn in the written assignment (item #2) by August 15th, you will receive 5 bonus points on the assignment.
 - Submissions must be made no later than 11:59:59 PM on Sunday August 15th, 2021